

## OPTION FEE

When applying for a rental property with Harber Real Estate, an Option Fee must be paid before the application can be processed.

The Option Fee must be paid in cash at the time of applying for the property, at which time you will be issued with a receipt.

The Option Fee payable, as per the Residential Tenancies Act, is determined by the weekly rental amount of the property you are applying for:

- If the weekly rental amount of the property you are applying for is \$500 or less, the Option Fee payable is \$50.
- If the weekly rental amount of the property you are applying for is more than \$500 but less than \$1200, the Option Fee payable is \$100.
- If the weekly rental amount of the property you are applying for is over \$1200, the Option Fee payable is \$1200.

If your application is successful, the Option Fee which you have paid will be put towards your first week's rent.

If your application is not successful, your Option Fee will be refunded to you. You must present your receipt to receive your Option Fee back.

Please be aware that if you change your mind once your application has been accepted, you will forfeit your Option Fee.